

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To	NZX Limited
and	
To	Gentrack Group Limited (GTK)
Date this disclosure made:	20 August 2025
Date last disclosure made:	16 July 2025
Date on which substantial holding ceased:	19 August 2025

Substantial product holder(s) giving disclosure

Full name(s):	FirstCape Group Limited & Harbour Asset Management Limited
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Summary of substantial holding:

Class of quoted voting products:		Ordinary Shares (Shares)
Summary for:		FirstCape Group Limited
For last disclosure	(a) total number held in class:	5,388,114
	(b) total in class:	107,721,896
	(c) total percentage held in class:	5.002%
For current holding after ceasing to have a substantial holding	(a) total number held in class:	5,275,624
	(b) total in class:	107,721,896
	(c) total percentage held in class:	4.897%

Class of quoted voting products:		Ordinary Shares (Shares)
Summary for:		Harbour Asset Management Limited
For last disclosure	(a) total number held in class:	5,386,614
	(b) total in class:	107,721,896
	(c) total percentage held in class:	5.001%
	(a) total number held in class:	5,274,124

For current holding after ceasing to have a substantial holding	(b) total in class:	107,721,896
	(c) total percentage held in class:	4.896%

Details of transactions and events giving rise to substantial holding:

The transactions/events giving rise to this disclosure obligation are on-market buy and sell trades by FirstCape Group Limited since 16/07/2025 until 19/08/2025, as summarised in the table below.

Details for:	Harbour (including BNZ Investment Services Limited)	BNZ Investment Services Limited (included in Harbour's figures)	JBWere (NZ) Limited
On-market purchases – number of shares	49,440	N/A	N/A
On-market purchases – gross consideration	\$534,130.44	N/A	N/A
On-market sales – number of shares	161,930	27,700	N/A
On-market sales – gross consideration	\$1,632,349.30	\$279,770.00	N/A

Additional information	
Address of substantial product holder:	Level 21, 171 Featherston Street, Wellington
Contact details:	Conor Moynihan M +64 27 238 9851 Conor.Moynihan@jbwere.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None.

Certification

I, Conor Moynihan, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.